

BREAKING THE CYCLE OF BAD DATA

Maximizing Cost Savings with
Peloton's Complete Energy Platform

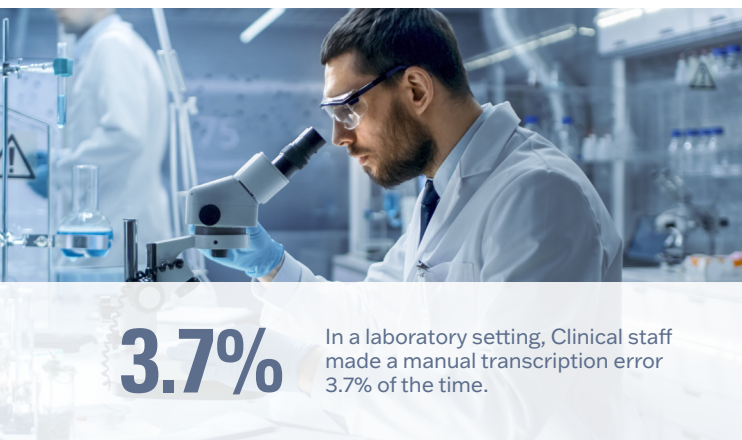
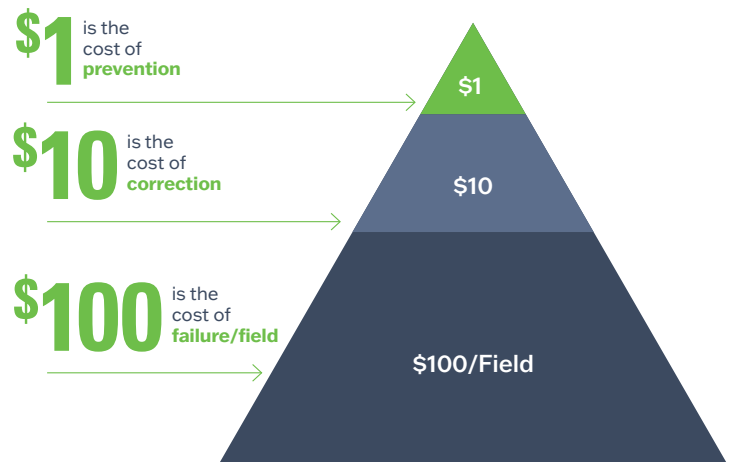


peloton
well focused®

THE 1-10-100 RULE: IS BAD DATA DRAGGING YOU DOWN?

The Harvard Business Review¹, shows bad data's true cost—it starts small, but grows exponentially, unaddressed. The 1-10-100 Rule of data quality, shows you just how fast things can spiral out of control.

- › **\$1 for prevention:** This is the cost of spending that extra second, or extra few cents, ensuring that your system has checks (like say, data audits?) to prevent bad data entry.
- › **\$10 for correction:** Missed something? It's going to cost 10x more to fix it later. This is the cost to go back and retroactively, find and fix the bad entry.
- › **\$100 for failure:** This is the cost of letting incorrect data cascade through your system, leading to additional errors such as decisions based on bad data.
- › **Finally, trust.** The loss of data trust—have you ever got data from another team that doesn't match yours? Now trust is lost and you need to double check everything, doubling your wasted time! This qualitative loss in your stakeholders confidence means they will check and re-do everything outside their silo.



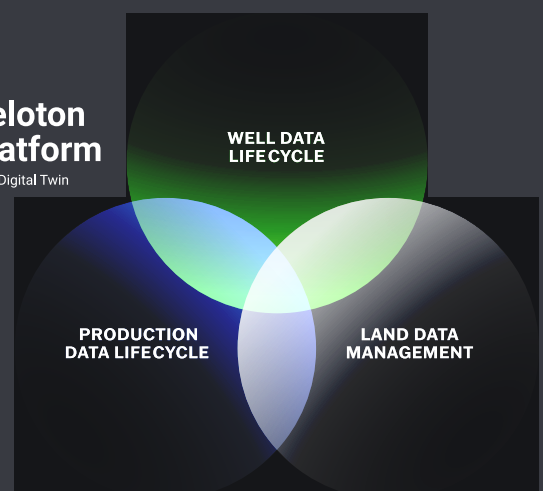
OK, BUT HOW OFTEN DO MISTAKES HAPPEN?

A 2019 study published in the Journal of American Medicine² found that clinical laboratory staff—whose livelihoods depend on precision—**when transcribing data, made manual data entry errors leading to decision changes in patient care 3.7% of the time!** So, even if your field team, who is supposed to be focused on safe and efficient operations, has the accuracy of a medical lab, those little slip-ups will stack up fast, and the fallout isn't pretty. So what can you do about it? Prevent bad data at its source using Peloton Platform.

PREVENT BAD DATA WITH PELOTON PLATFORM.

With Platform, you can say goodbye to the risk of data mishaps, and hello to seamless flowing data, all in sync—no more re-entering or retracing your steps. Our solutions perform robust, intelligent data checks out of the box, plus you can add your own advanced logical audits. One system of solutions for Wells, Production and Land that keeps your operations sailing smoothly.

**Peloton
Platform**
Your Digital Twin



1. Loabovitz, G., and Y. Chang. "The Cost of Bad Data: The 1-10-100 Rule." Harvard Business Review.
2. Mays, James A., and Patrick C. Mathias. "Measuring the Rate of Manual Transcription Error in Outpatient Point-of-Care Testing." Journal of the American Medical Informatics Association, vol. 26, no. 3, 2019, pp. 269-272. <https://doi.org/10.1093/jamia/ocy170>.

PLATFORM CONNECTIONS

This is a chord diagram, a graphical representation of data model connectivity. Each segment represents a Platform Solution, and the “chords” show how many connection points exist, smoothly transferring data from one place to another. For example, Peloton Frac can populate over 90% of WellView’s completions reporting, including costs, timelogs, wireline, plug and perf operations. ProdView seamlessly updates WellView, using your field operator’s mobile app, ensuring jobs, downtimes and failures have a single point of data entry. LandView gets last production dates from ProdView to manage shut in payments and save you money. All automatic, all seamless, all right!

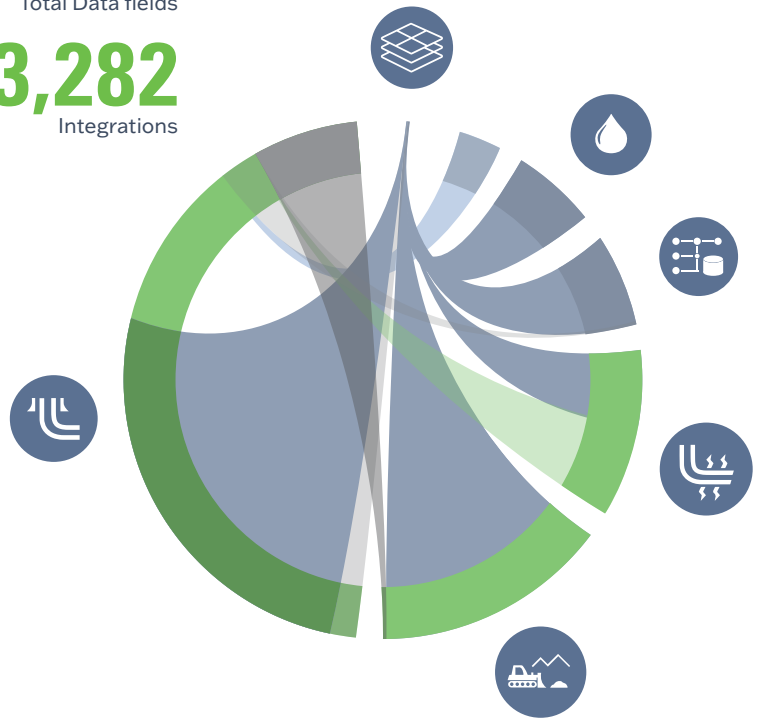
The Peloton Platform has over 3,000 connections between solutions, ensuring error free, “enter it once, use it everywhere” data.

24,076

Total Data fields

3,282

Integrations



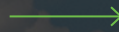
BRINGING IT BACK TO THE NUMBERS: WHAT PELOTON PLATFORM SAVES YOU

WellView automates 32% of data entry across the lifecycle of a well or production entity. Remember that 3.7% error rate? With our platform’s built-in validations, you can stop up to 120 transcription errors per well, land agreement or production entity before they even happen

Let’s break it down: it takes around 15 seconds to enter data per field. Skip the errors, with Peloton’s audits and connections, and you’re saving 13.7 hours PER WELL!. By our count, using the 1-10-100 Rule introduced earlier, that’s about \$3,200 saved per record. Want to go even bigger? Our data audits can save you up to \$32,000 in corrections. Or, \$320,000 per well in making better decisions. That’s materiality.

That’s \$320,000 saved, on one well, one production network, one divestiture. Today.

And we’re just getting started. With Platform V2, those connections—and savings—are only going to grow.



15s

average time user requires to enter data in a field



120+

transcription errors



13.7

hours manual data entry



\$320,000

saved per entity

A BIG, AUDACIOUS, BILLION-DOLLAR GOAL

Using the full suite of Peloton Solutions has the potential to save the industry **24.5 billion** dollars and 40,000 days of data entry over the next year. As the only end-to-end solution in the energy sector, Peloton Platform is your ultimate tool for unrivaled efficiency.

Step up to the Peloton Platform today and get it all.



GET IT ALL. SO YOU CAN DO IT ALL, TODAY.

Reach out to your Peloton representative today to explore migrating your Well, Production and Land data management systems to the Peloton Platform.

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